

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Aug-18 Nu. 000	30-Jun-18 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	382,196	1,998,620
Interest expense on foreign currency financial liabilities	(39,331)	(519,706)
Net foreign currency income	<u>342,865</u>	<u>1,478,915</u>
Local currency income		
Interest income on local currency financial assets	253	14,572
Net local currency income	<u>253</u>	<u>14,572</u>
Net interest income	<u>343,118</u>	<u>1,493,487</u>
Other income		
Gains on sale of foreign currencies	21,909	53,494
Unrealised gain/(loss) of fair value of securities	-	(16,890)
Realised gain/(loss) on sale of securities	(300)	(5,323)
Foreign exchange revaluation	1,682,351	2,940,705
Others	3,500	14,439
Net other income	<u>1,707,460</u>	<u>2,986,424</u>
Total net operating income	<u>2,050,577</u>	<u>4,479,911</u>
Expenses		
Cost of banknote printing	(10,891)	(96,389)
Personnel expenses	(26,353)	(165,972)
Administrative expenses	(5,700)	(78,347)
Total operating expenses	<u>(42,944)</u>	<u>(340,707)</u>
Net profit for year	2,007,633	4,139,203
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	(3,299)
Total Comprehensive Income	<u>2,007,633</u>	<u>4,135,904</u>
Profit for distribution	31-Aug-18	30-Jun-18
Net profit as per Statement of Comprehensive Income	2,007,633	4,135,904
Transferred to revaluation reserve	(1,682,351)	(2,923,814)
Previous unrealised gains/losses recognised in year	-	325,214
Adjustments on effects of transition to BAS	-	44,640
Actuarial (gain)/loss on the employee benefit	-	3,299
Distributable profit for the year	<u>325,282</u>	<u>1,585,243</u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Aug-18 Nu. 000	30-Jun-18 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	63,824,846	54,955,292
Deposits with banks	5,704,233	13,344,538
Securities	6,350,042	5,605,555
IMF related assets	2,538,064	2,537,070
Interest and other receivables	222,858	220,273
Total foreign currency financial assets	<u>78,640,042</u>	<u>76,662,728</u>
Local currency financial assets		
Cash and cash equivalents	669,223	656,774
Gratuity fund	59,050	60,503
Loans to staff	30,698	31,882
Ways and means advance to Royal Government	1,522,469	-
Interest and other receivables	-	-
Total local currency financial assets	<u>2,281,440</u>	<u>749,159</u>
Non-financial assets		
Non-monetary gold	10,858	16,672
Inventories for banknotes	169,243	180,134
Property, Plant and Equipment	146,424	134,565
Other assets	176,387	155,604
Total non-financial assets	<u>502,913</u>	<u>486,974</u>
Total assets	<u>81,424,395</u>	<u>77,898,861</u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Aug-18	30-Jun-18
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,226,274	7,206,767
IMF related liabilities	2,096,913	2,096,913
Due to IFIs	10,662	7,662
Due to foreign central banks	10,914,328	10,845,460
Accrued interest payables	110,417	71,086
Total foreign currency financial liabilities	<u>20,358,594</u>	<u>20,227,888</u>
Local currency financial liabilities		
Currency in circulation	11,973,893	12,267,118
Balances of Commercial banks	25,443,796	23,666,760
Balances of Royal Government	462,193	348,351
Due to other Financial institutions	857	557
Total local currency financial liabilities	<u>37,880,739</u>	<u>36,282,787</u>
Other liabilities		
Deferred grants	81,275	61,143
Gratuity and other employee benefits	57,679	76,302
Managed Fund	(66,872)	43,444
Others	29,989	152,720
Total Liabilities	<u>58,341,404</u>	<u>56,844,284</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	1,585,243	-
Profit and loss	325,282	1,585,243
BAS transition reserve	138,814	125,249
Revaluation reserve	18,233,651	16,547,386
Other reserves	-	(3,299)
Total Equity	<u>23,082,990</u>	<u>21,054,578</u>
Total Equity and Liabilities	<u><u>81,424,395</u></u>	<u><u>77,898,861</u></u>